UNDERSTANDING REGARDING BIODIVERSITY AND TRADITIONAL KNOWLEDGE

October , 2015

The Governments of Malaysia and the Socialist Republic of Viet Nam have reached the following understanding concerning biodiversity and traditional knowledge in connection with the Transpacific Partnership Agreement signed this day:

The Governments of Malaysia and the Socialist Republic of Viet Nam recognize that access to traditional knowledge associated to genetic resources, as well as the equitable sharing of benefits that may result from the utilisation of that traditional knowledge, can be adequately addressed through contracts or other instruments that reflect mutually agreed terms between users and providers.

FOR THE GOVERNMENT OF MALAYSIA

FOR THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF VIET NAM